

# **CEREBRAL PALSY SUPPORT NETWORK INC.**

**Registration number A0035517V**

**Financial Report for the year ended 30 June 2020**

**CEREBRAL PALSY SUPPORT NETWORK INC.**

**Contents**

**For the year ended 30 June 2020**

	<b><u>Page</u></b>
<b>Financial report</b>	
Members of the Board of Governance Report	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Members' Funds	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Statement by Members of the Board of Governance	16
Independent Auditor's Report	17

**Cerebral Palsy Support Network Inc.**  
**Members of the Board of Governance Report**  
**30 June 2020**

The Members of the Board of Governance submit their report, together with the financial statements, on the Association for the year ended 30 June 2020.

**Board Members**

President	Cadeyrn Gaskin
Vice President	Mathew Tsang
Treasurer	Richard Halpin
Secretary	Tara Eaton
General Member	Sue Vidler
General Member	Fiona Palmer

Cerebral Palsy Support Network Inc., incorporated and domiciled in Australia, is an incorporated association. The address of the registered office and principal place of business is Shop 3, 225-227 Sydney Road, Coburg.

**Principal activities**

The Cerebral Palsy Support Network Inc. (the "Association") provides a vital link to information and support for individuals and families of people living with cerebral palsy across Melbourne and Victoria.

The Association provides essential support services and help to empower individuals with cerebral palsy and their families to exercise choice and control in their lives.

The ongoing objective of the Association is to share knowledge, create connections and provide support in partnership with our members leading to enriched lives for all. The Association is continually striving to change attitudes towards cerebral palsy through awareness campaigns within the wider community; by promoting events such as CP Awareness Week and World CP Day.

**Significant changes**

There were no significant changes in the nature of these activities during the year.

**Post reporting date events**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while it has been financially positive for the Association up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No matters or circumstances have arisen subsequent to the end of the financial year which significantly affected or may significantly affect the operations of the Association and the results of those operations.

**Operating result**

The Association generated a profit for the year ended 30 June 2020 which amounted to \$792,541 (2019: \$66,281).

The Association's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

No person has applied for leave of Court to bring proceedings on behalf of the Association or intervene in any proceedings to which the Association is a part for the purpose of taking responsibility on behalf of the Association for all or any part of those proceedings. The Association was not party to any such proceedings during the year.

Signed in accordance with a resolution of the Members of the Board of Governance and on behalf of the Board of Governance by:



\_\_\_\_\_  
President

Dated: 1 October 2020

**Cerebral Palsy Support Network Inc.**  
**Statement of Profit or Loss and other Comprehensive Income**  
**For the year ended 30 June 2020**

	Note	2020 \$	2019 \$
<b>Revenue</b>			
Income	3	9,240,900	7,837,954
Interest income		2,100	5,134
Other income		72,800	71,016
<b>Total revenue</b>		<u><b>9,315,800</b></u>	<u><b>7,914,104</b></u>
<b>Expenses</b>			
Employee benefits		7,857,647	7,277,805
Administration		359,057	337,719
Depreciation		110,728	44,605
Occupancy		46,427	132,762
Finance costs		17,919	2,712
Other expenses		181,481	52,220
<b>Total expenses</b>		<u><b>8,573,259</b></u>	<u><b>7,847,823</b></u>
Other miscellaneous income		50,000	-
<b>Profit before income tax</b>		<u><b>792,541</b></u>	<u><b>66,281</b></u>
Income tax expense		-	-
<b>Profit for the year attributable to the members of Cerebral Palsy Support Network Inc.</b>		<u><b>792,541</b></u>	<u><b>66,281</b></u>
Other comprehensive income for the year, net of tax		-	-
<b>Total comprehensive Income for the financial year attributable to the members of Cerebral Palsy Support Network Inc.</b>		<u><u><b>792,541</b></u></u>	<u><u><b>66,281</b></u></u>

*The accompanying notes form part of this financial report*

**Cerebral Palsy Support Network Inc.**  
**Statement of Financial Position**  
**As at 30 June 2020**

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	2,290,041	961,905
Trade and other receivables	5	311,418	421,555
Other assets	6	40,416	65,116
<b>Total current assets</b>		<b><u>2,641,875</u></b>	<b><u>1,448,576</u></b>
<b>Non-current assets</b>			
Property, plant and equipment	7	94,015	79,260
Intangible assets	8	114,043	32,150
Right of use assets	9	259,608	-
<b>Total non-current assets</b>		<b><u>467,666</u></b>	<b><u>111,410</u></b>
<b>Total assets</b>		<b><u>3,109,541</u></b>	<b><u>1,559,986</u></b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	10	229,317	169,688
Other liabilities	11	375,083	213,720
Provisions	12	296,235	163,382
Amounts received in advance		171,039	38,108
Lease liabilities		90,618	39,734
<b>Total current liabilities</b>		<b><u>1,162,292</u></b>	<b><u>624,632</u></b>
<b>Non-current liabilities</b>			
Provisions	12	42,111	-
Lease liabilities		177,243	-
<b>Total non-current liabilities</b>		<b><u>219,354</u></b>	<b><u>-</u></b>
<b>Total liabilities</b>		1,381,646	624,632
<b>Net assets</b>		<b><u>1,727,895</u></b>	<b><u>935,354</u></b>
<b>Members' Funds</b>			
Retained earnings		1,727,895	935,354
<b>Total members' funds</b>		<b><u>1,727,895</u></b>	<b><u>935,354</u></b>

*The accompanying notes form part of this financial report*

**Cerebral Palsy Support Network Inc.  
Statement of Members' Funds  
For the year ended 30 June 2020**

<b>30 June 2020</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
Balance at 1 July 2019	935,354	935,354
Profit for the year	792,541	792,541
Balance at 30 June 2020	<u><u>1,727,895</u></u>	<u><u>1,727,895</u></u>

<b>30 June 2019</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
Balance at 1 July 2018	869,073	869,073
Profit for the year	66,281	66,281
Balance at 30 June 2019	<u><u>935,354</u></u>	<u><u>935,354</u></u>

*The accompanying notes form part of this financial report*

**Cerebral Palsy Support Network Inc.**  
**Statement of Cash Flows**  
**For the year ended 30 June 2020**

	Note	2020 \$	2019 \$
<b>Cash flows from operating activities</b>			
Receipts from donors, members and other income		10,038,252	8,026,759
Payments to suppliers and employees		(8,502,083)	(7,752,435)
Interest received		2,100	5,134
Grants received		<u>34,000</u>	<u>36,953</u>
Net cash provided by operating activities	<b>16</b>	<u>1,572,269</u>	<u>316,411</u>
<b>Cash flows from investing activities</b>			
Proceeds from disposal of plant and equipment		16,922	-
Payments for property, plant and equipment and intangibles		<u>(162,472)</u>	<u>(15,207)</u>
Net cash used in investing activities		<u>(145,550)</u>	<u>(15,207)</u>
<b>Cash flows from financing activities</b>			
Repayment of lease liabilities		<u>(98,583)</u>	<u>-</u>
Net cash used in financing activities		<u>(98,583)</u>	<u>-</u>
Net increase in cash and cash equivalents		1,328,136	301,204
Cash and cash equivalents at the beginning of the financial year		961,905	660,701
<b>Cash and cash equivalents at the end of the financial year</b>	<b>4</b>	<u>2,290,041</u>	<u>961,905</u>

*The accompanying notes form part of this financial report*

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2020**

**Note 1. Statement of significant accounting policies**

Cerebral Palsy Support Network Inc. is an association incorporated under the *Associations Incorporation Reform Act 2012* and registered with the *Australian Charities and Not-for-profits Commission*.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

These special purpose financial statements have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The Board has determined that the association is not a reporting entity.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

All amounts are presented in Australian dollars, unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money value or, except where specifically stated, current valuations of non-current assets.

The financial statements for the year ended 30 June 2020 were approved and authorised for issue by the Members of the Board of Governance.

**New and amended standards adopted by the Association**

The Association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The following standards and amendments have been applied for the first time in their annual reporting period commencing 1 July 2019:

• AASB 16 Leases

The Association has recognised a right to use asset and corresponding lease liability in relation to the lease of the premises at 225-227 Sydney Road Coburg.

*Impact of adoption*

The new accounting standards were adopted using the modified retrospective approach and as such comparatives have not been restated. There was no impact on opening retained profits as at 1 July 2019.

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

The following significant accounting policies have been adopted in the preparation and presentation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Revenue recognition**

The Association recognises revenue as follows:

*Revenue from contracts with customers*

Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

*Donations*

Donations are recognised at the time the pledge is made.

*Grants*

Grant revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the Association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

*Interest*

Interest revenue is recognised as interest accrues using the effective interest method.

*Other revenue*

Other revenue is recognised when it is received or when the right to receive payment is established.

*Volunteer services*

The Association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

**Income tax**

No provision for income tax has been made as the Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks and other short-term highly liquid investments.

**Trade and other receivables**

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

**Property, plant and equipment**

Leasehold improvements and office equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives.

The following rates of depreciation have been applied:

- Office equipment and computers 33.3%
- Leasehold improvements 20%
- Website 33.3%
- Software 33.3%
- CRM 20%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date. An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

**Right of Use Asset**

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of-use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The Association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

**Goods and services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

**Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of amounts required to settle the obligation at the end of the reporting period.

**Lease Liabilities**

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

**Impairment of assets**

At each reporting date, the Association reviews the carrying values of its tangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Profit or Loss and Other Comprehensive Income.

**Current and non-current classification**

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification.

An asset is classified as current when:

- it is either expected to be realised or intended to be sold or consumed in the normal operating cycle;
- it is held primarily for the purpose of trading;
- it is expected to be realised within 12 months after the reporting period; or
- the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- it is either expected to be settled in the normal operating cycle;
- it is held primarily for the purpose of trading;
- it is due to be settled within 12 months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period.

All other liabilities are classified as non-current.

**Comparative information**

When required by Accounting Standards, comparatives have been adjusted to conform to changes in presentation for the current year.

**Note 2. Significant accounting judgements, estimates and assumptions**

The preparation of the financial statements requires the committee of management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Management continually evaluates its judgements and estimates in relation to assets, liabilities, revenue and expenses. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

*Coronavirus (COVID 19) pandemic*

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the Association based on known information. This consideration extends to the nature of the products and services offered, customers, supply chain, staffing and geographic regions in which the Association operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the company unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

*Allowance for expected credit losses*

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss, grouped based on days overdue, and makes assumptions to allocate an overall expected credit loss rate for each group. These assumptions include current knowledge and historical collection rates.

*Estimation of useful lives of assets*

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

*Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
<b>Note 3. Revenue</b>	<b>\$</b>	<b>\$</b>
Revenue from contracts with customers	9,067,760	7,707,455
Donations	120,529	17,849
Income from Government including grants	52,611	112,650
	<u>9,240,900</u>	<u>7,837,954</u>

	<b>2020</b>	<b>2019</b>
<b>Note 4. Cash and cash equivalents</b>	<b>\$</b>	<b>\$</b>
Cash at bank	2,290,041	961,905
	<u>2,290,041</u>	<u>961,905</u>

	<b>2020</b>	<b>2019</b>
<b>Note 5. Trade and other receivables</b>	<b>\$</b>	<b>\$</b>
Trade receivables	359,263	454,555
Less: Allowance for expected credit losses	(47,845)	(33,000)
	<u>311,418</u>	<u>421,555</u>

	<b>2020</b>	<b>2019</b>
<b>Note 6. Other assets</b>	<b>\$</b>	<b>\$</b>
Security deposits and prepayments	40,416	65,116
	<u>40,416</u>	<u>65,116</u>

	<b>2020</b>	<b>2019</b>
<b>Note 7. Property, plant and equipment</b>	<b>\$</b>	<b>\$</b>
Leasehold Improvements – at cost	73,420	95,420
Less: Accumulated depreciation	(30,838)	(38,154)
	<u>42,582</u>	<u>57,266</u>

Plant and Equipment – at cost	88,381	54,325
Less: Accumulated depreciation	(36,948)	(32,331)
	<u>51,433</u>	<u>21,994</u>

<b>Total Property, plant and equipment</b>	<u>94,015</u>	<u>79,260</u>
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	<b>2020</b>	<b>2019</b>
<b>Note 8. Intangible assets</b>	<b>\$</b>	<b>\$</b>
Website and Software – at cost	-	48,548
Less: Accumulated depreciation	-	(45,209)
	<u>-</u>	<u>3,339</u>

CRM – at cost	176,757	65,450
Less: Accumulated depreciation	(62,714)	(36,639)
	<u>114,043</u>	<u>28,811</u>

<b>Total Intangible assets</b>	<u>114,043</u>	<u>32,150</u>
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**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 9. Right of use assets</b>		
Land and buildings - right of use	351,173	-
Less: Accumulated depreciation	(91,565)	-
	<u>259,608</u>	<u>-</u>

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 10. Trade and other payables</b>		
Trade payables	171,929	142,997
Accruals	57,388	26,691
	<u>229,317</u>	<u>169,688</u>

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 11. Other liabilities</b>		
Family funds/excess	298,313	162,925
Payroll liabilities	76,770	47,207
Other payables	-	3,588
	<u>375,083</u>	<u>213,720</u>

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 12. Provisions</b>		
<b>Current</b>		
Employee benefits provision	187,850	160,086
Cerebral Palsy Network Development provision	104,715	-
Sundry provisions	3,670	3,296
	<u>296,235</u>	<u>163,382</u>
<b>Non-current</b>		
Employee benefits provision	42,111	-
	<u>338,346</u>	<u>163,382</u>

**Note 13. Principal place of business and Registered address**

The address of the registered office and principal place of business is Shop 3, 225-227 Sydney Road, Coburg.

**Note 14. Auditor's remuneration**

During the financial year the following fees were paid or payable for services provided by the auditor of the Association:

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<i>Audit services - Kidmans Partners Audit Pty Ltd</i>		
Audit of the financial statements	<u>4,000</u>	<u>3,500</u>

**Cerebral Palsy Support Network Inc.**  
**Notes to the Financial Statements (continued)**  
**For the year ended 30 June 2020**

**Note 15. Events occurring after reporting date**

The impact of the Coronavirus (COVID-19) pandemic is ongoing and while the results of the Association have remained financially positive up to 30 June 2020, it is not practicable to estimate the potential impact, positive or negative, after the reporting date. The situation is rapidly developing and is dependent on measures imposed by the Australian Government and other countries, such as maintaining social distancing requirements, quarantine, travel restrictions and any economic stimulus that may be provided.

No other matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

**Note 16. Cash flow reconciliation**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Reconciliation of cash flow from operating activities with net current year profit</b>		
Profit after income tax expense for the year	792,541	66,281
Adjustments for:		
Depreciation and amortisation expense	110,729	44,605
Gain on disposal of assets	(12,294)	-
Changes in assets and liabilities:		
Decrease in trade and other receivables	110,137	224,434
Decrease in other assets	24,700	26,135
Increase in trade and other payables	59,629	32,810
Increase/(decrease) in other liabilities	221,043	(154,323)
Increase in provisions	132,853	89,171
Increase/(decrease) in amounts received in advanced	132,931	(12,702)
	<b><u>1,572,269</u></b>	<b><u>316,411</u></b>

**Cerebral Palsy Support Network Inc.  
Statement by Members of the Board of Governance**

The Board of Governance has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the Financial Statements.

In the opinion of the Board of Governance, the financial statements, comprising the Statement of Profit or Loss and Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows and Notes to the Financial Statements are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

- i. Present a true and fair view of the financial position of Cerebral Palsy Support Network Inc. as at 30 June 2020 and its performance for the year ended on that date in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulations 2013; and
- ii. At the date of the statement, there are reasonable grounds to believe that Cerebral Palsy Support Network Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Governance and is signed for and on behalf of the Board of Governance by:

**Cadeyrn Gaskin**



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Name  
President

**Richard Halpin**

*Richard Halpin*

Richard Halpin (Oct 1, 2020 16:54 GMT+10)

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Name  
Treasurer

Dated: Oct 1, 2020

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF CEREBRAL PALSY SUPPORT NETWORK INC.**

**Opinion**

We have audited the financial statements of Cerebral Palsy Support Network Inc. ('the Association'), which comprises the Statement of Financial Position as at 30 June 2020, the Statement of Profit or Loss and other Comprehensive Income, Statement of changes in Members' Funds and the Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Members of the Board of Governance's declaration.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (AASB's) and the *Australian Charities and Not-for-Profits Commission Act 2012*.

**Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Association in accordance with the independence requirements of the *Corporations Act 2001*. We have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Basis of Accounting**

Without modifying our opinion, we note that the special purpose financial report has been prepared for the purpose of fulfilling the Association's financial reporting responsibilities under the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the Financial Report may not be suitable for another purpose.

**Other Information**

The members of the Board of Governance are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Board of Governance and Those Charged with Governance for the Financial Statements**

The members of the Board of Governance are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, and for such internal control as the members of the Board of Governance determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of the Board of Governance are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the Board of Governance either intends to liquidate the Association or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Kidmans Partners Audit Pty Ltd

Suite 4, 255 Whitehorse Road, Balwyn,  
Victoria, Australia 3103

Postal Address: P.O. Box 718, Balwyn,  
Victoria, Australia 3103

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members of the Board of Governance.
- Conclude on the appropriateness of the members of the Board of Governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Kidmans Partners Audit Pty Ltd**

ABN: 46 143 986 841



**John Petridis**  
Director

2 October 2020